

ADOPTED COPY

State Filing Year 2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	-	2017

Authority Budget of:

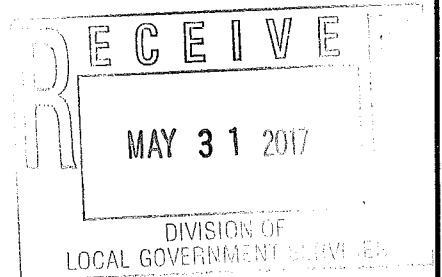
APPROVED COPY

Carteret Redevelopment Agency

For the Period:

January 1, 2017 to December 31, 2017

www.ci.carteret.nj.us
Authority Web Address



Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section

2017

CARTERET REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 7/27/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/5/2017

2017 PREPARER'S CERTIFICATION

CARTERET REDEVELOPMENT AGENCY

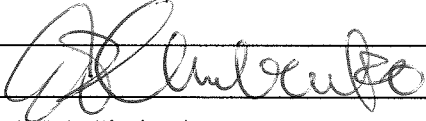
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: Dec. 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Eric F.M. Chubenko		
Title:	Executive Director		
Address:	61 Cooke Avenue Carteret, New Jersey 07008		
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopment@gmail.com		

2017 APPROVAL CERTIFICATION

CARTERET REDEVELOPMENT AGENCY

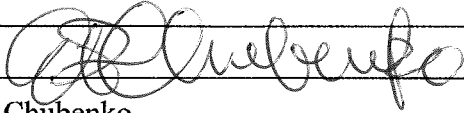
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: Dec. 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Carteret Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of February, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Eric F.M. Chubenko		
Title:	Executive Director		
Address:	61 Cooke Avenue Carteret, New Jersey 07008		
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopment@gmail.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: _____

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

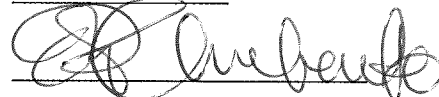
Name of Officer Certifying compliance

Eric F.M. Chubenko

Title of Officer Certifying compliance

Executive Director

Signature



2017 AUTHORITY BUDGET RESOLUTION CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: January 1, 2017 TO: Dec. 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Carteret Redevelopment Agency for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Carteret Redevelopment Agency at its open public meeting of February 7, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,313,250.00 Total Appropriations, including any Accumulated Deficit if any, of \$ 3,313,250.00 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0.00; and

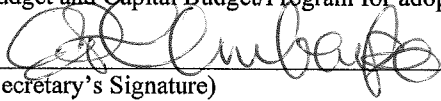
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carteret Redevelopment Agency at an open public meeting held on February 7, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Carteret Redevelopment Agency for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carteret Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on March 7, 2017.


(Secretary's Signature)

February 7, 2017
(Date)

Governing Body Member:	<u>Recorded Vote</u>			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Neibert	X			
Bohanek	X			
Andrews				X
Bellino	X			
Fiore	X			
Kaskiw				
Johal Singh	X			X

2017 ADOPTION CERTIFICATION

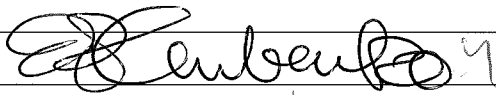
CARTERET REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: Dec. 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carteret Port Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12 day of, September, 2017.

Officer's Signature:			
Name:	Eric F.M. Chubenko		
Title:	Executive Director		
Address:	61 Cooke Avenue Carteret, New Jersey 07008		
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopment@gmail.com		

2017 ADOPTED BUDGET RESOLUTION

CARTERET REDEVELOPMENT AGENCY

(Name)

AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: Dec. 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Carteret Redevelopment Agency for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Carteret Redevelopment Agency at its open public meeting of September 12, 2017; and

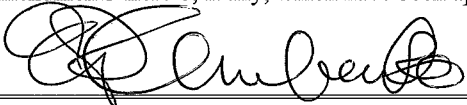
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,313,250, Total Appropriations, including any Accumulated Deficit, if any, of \$ 3,313,250 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Position planned to be utilized of \$ 0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Carteret Redevelopment Agency, at an open public meeting held on September 12, 2017 that the Annual Budget and Capital Budget/Program of for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby the Carteret Redevelopment Agency adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

September 12, 2017

(Date)

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Neibert	X			
Bohanek	X			
Andrews				X
Bellino	X			
Fiore				X
Kaskiw	X			
Johal Singh	X			

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2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS CARTERET REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The CY 2017 Budget provides for the Agency's continued operations and payment of existing debt service, and no significant increases or decreases over the prior period were noted.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. **No significant increases or decreases in anticipated revenues over the prior period were identified.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. N/A
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. . N/A
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The CY 2015 Report of Audit reflects a deficit – unrestricted net position in the amount of \$375,599, which consists of accrued interest payable and net pension liability. The deficit will be addressed as part of the Adopted CY 2017 Budget, which provides for debt service requirements for CY 2017 thru pilot programs and annual service charges in place.**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Carteret Redevelopment Agency		
Federal ID Number:	22-3828592		
Address:	61 Cooke Avenue		
City, State, Zip:	Carteret	NJ	07008
Phone: (ext.)	732.541.3800	Fax:	732.541.8925

Preparer's Name:	Eric F.M. Chubenko		
Preparer's Address:	61 Cooke Avenue		
City, State, Zip:	Carteret	NJ	07008
Phone: (ext.)	732.541.3800	Fax:	732.541.8925
E-mail:	carteretredevelopment@gmail.com		

Chief Executive Officer:	Same as Above		
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Same as Above		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Andrew G Hodulik, CPA, RMA		
Name of Firm:	Hodulik & Morrison, P.A.		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732.393.1000	Fax:	732.393.1196
E-mail:	admin@hm-pa.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$ 41,500
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **(Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering)** Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes, If Applicable *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CARTERET REDEVELOPMENT AGENCY**

(Name)

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2017 to December 31, 2017
 Carteret Municipal Port Authority

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
								Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)									
1 Anthony Nibbert	Chairman	10 X										None							
2 Chester Bohanek, Jr.	Commissioner	5 X										0 NJ Turnpike/Parkway Employee		40					
3 Talisa Andrews	Commissioner	5 X										0 None		0					
4 Vincent Bellino	Commissioner	5 X										0 Boro of Carteret Council		10	10,088	5,258	15,346		
5 Christopher Fiore	Commissioner	5 X										0 ICFA Asst. Exec. Dir.		40	108,450	21,362	129,812		
6 Frank Kasikw	Commissioner	5 X										0 None		0					
7 Hardy Johal Singh	Commissioner	5 X										0 None		0					
8 Eric FM Chubenko	Executive Director	8	X									0 So. Amboy RDA Exec. Dir.		38)	158,277	68,561	261,262		
9												0 So. Amboy RDA Exec. Dir.		6)					
10												0							
11												0							
12												0							
13												0							
14												0							
15												0							
Total:									\$ 34,424	\$ -	\$ -	\$ -	\$ -	\$ 34,424	\$ -	\$ 276,815	\$ 95,181	\$ 406,420	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Carteret Redevelopment Agency
 For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Proposed	Budget	Proposed						
Active Employees - Health Benefits - Annual Cost										
Single Coverage					\$ -			\$ -		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)						0				#DIV/0!
Subtotal						0				#DIV/0!
Commissioners - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)						0				#DIV/0!
Subtotal						0				#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage					-			-		#DIV/0!
Parent & Child					-			-		#DIV/0!
Employee & Spouse (or Partner)					-			-		#DIV/0!
Family					-			-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)						0				#DIV/0!
Subtotal						0				#DIV/0!
GRAND TOTAL					\$ -	0		\$ -		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **January 1, 2017** to **December 31, 2017**
Cartaret Redevelopment Agency

	Agency	Operation #2	FY 2017 Proposed Budget			FY 2016 Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 61,126	\$ -	\$ -	\$ -	\$ -	\$ 61,126	\$ 59,290	\$ 1,836	3.1%	
Total Non-Operating Revenues	3,252,124	-	-	-	3,252,124	3,246,620	5,504	0.2%		
Total Anticipated Revenues	3,313,250	-	-	-	3,313,250	3,305,910	7,340	0.2%		
APPROPRIATIONS										
Total Administration	86,126	-	-	-	86,126	84,290	1,836	2.2%		
Total Cost of Providing Services	-	-	-	-	-	-	-	#DIV/0!		
Total Principal Payments on Debt Service in Lieu of Depreciation	2,346,763	-	-	-	2,346,763	2,286,301	60,462	2.6%		
Total Operating Appropriations	2,432,889	-	-	-	2,432,889	2,370,591	62,298	2.6%		
Total Interest Payments on Debt	880,361	-	-	-	880,361	935,319	(54,958)	-5.9%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!		
Total Non-Operating Appropriations	880,361	-	-	-	880,361	935,319	(54,958)	-5.9%		
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	3,313,250	-	-	-	3,313,250	3,305,910	7,340	0.2%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	3,313,250	-	-	-	3,313,250	3,305,910	7,340	0.2%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!		

Revenue Schedule

Carteret Redevelopment Agency
 For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Agency	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Rental Income	61,126					61,126	59,290	1,836	3.1%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	61,126					61,126	59,290	1,836	3.1%
Total Operating Revenues	61,126					61,126	59,290	1,836	3.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Local Subsidy - Boro of Carteret	25,000					25,000	25,000	-	0.0%
Pilot Program Assigment - Boro of Carteret	2,562,875					2,562,875	2,561,663	1,212	0.0%
Annual Service Charges Pledged	664,249					664,249	659,957	4,292	0.7%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	3,252,124					3,252,124	3,246,620	5,504	0.2%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest						-	-	-	#DIV/0!
Total Non-Operating Revenues	3,252,124					3,252,124	3,246,620	5,504	0.2%
TOTAL ANTICIPATED REVENUES	\$ 3,313,250	\$ -	\$ -	\$ -	\$ -	\$ 3,313,250	\$ 3,305,910	\$ 7,340	0.2%

Prior Year Adopted Revenue Schedule

Carteret Redevelopment Agency

	<i>FY 2016 Adopted Budget</i>					Total All Operations
	Redevelopment Agency	Operation #2	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential						\$ -
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Service Charges	-	-	-	-	-	-
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Rental Income	59,290					59,290
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	59,290	-	-	-	-	59,290
Total Operating Revenues	59,290	-	-	-	-	59,290
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Local Subsidy - Boro of Carteret	25,000					25,000
Pilot Program Assignment - Boro of Carteret	2,561,663					2,561,663
Annual Service Charges Pledged	659,957					659,957
Type in						-
Type in						-
Type in						-
Total Non-Operating Revenues	3,246,620	-	-	-	-	3,246,620
<i>Interest on Investments & Deposits</i>						
Interest Earned						-
Penalties						-
Other						-
Total Interest	-	-	-	-	-	-
Total Non-Operating Revenues	3,246,620	-	-	-	-	3,246,620
TOTAL ANTICIPATED REVENUES	\$ 3,305,910	\$ -	\$ -	\$ -	\$ -	\$ 3,305,910

Appropriations Schedule

Carteret Redevelopment Agency

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Redevelopment Agency	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 41,988						\$ 41,988	\$ 41,165	\$ 823	2.0%
Fringe Benefits	8,398						8,398	8,385	13	0.2%
Total Administration - Personnel	50,386						50,386	49,550	836	1.7%
<i>Administration - Other (List)</i>										
Professional Services	17,000						17,000	16,000	1,000	6.3%
Insurance Costs	4,900						4,900	4,900	-	0.0%
Training & Seminars	3,500						3,500	3,500	-	0.0%
Office Supplies & Materials/Advertising	6,650						6,650	6,650	-	0.0%
Miscellaneous Administration*	3,690						3,690	3,690	-	0.0%
Total Administration - Other	35,740						35,740	34,740	1,000	2.9%
Total Administration	86,126						86,126	84,290	1,836	2.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other							-	-	-	#DIV/0!
Total Cost of Providing Services							-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	2,346,763						2,346,763	2,286,301	60,462	2.6%
Total Operating Appropriations	2,432,889						2,432,889	2,370,591	62,298	2.6%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	880,361						880,361	935,319	(54,958)	-5.9%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	880,361						880,361	935,319	(54,958)	-5.9%
TOTAL APPROPRIATIONS	3,313,250						3,313,250	3,305,910	7,340	0.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,313,250						3,313,250	3,305,910	7,340	0.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 3,313,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,313,250	\$ 3,305,910	\$ 7,340	0.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 121,644.45 \$ - \$ - \$ - \$ - \$ - \$ - \$ 121,644.45

Prior Year Adopted Appropriations Schedule

Carteret Redevelopment Agency

FY 2016 Adopted Budget

	Redevelopme nt Agency	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 41,165						\$ 41,165
Fringe Benefits	8,385						8,385
Total Administration - Personnel	49,550	-	-	-	-	-	49,550
<i>Administration - Other (List)</i>							
Professional Services	16,000						16,000
Insurance Costs	4,900						4,900
Training & Seminars	3,500						3,500
Office Supplies & Materials/Advertising	6,650						6,650
Miscellaneous Administration*	3,690						3,690
Total Administration - Other	34,740	-	-	-	-	-	34,740
Total Administration	84,290	-	-	-	-	-	84,290
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	2,286,301	-	-	-	-	-	2,286,301
Total Operating Appropriations	2,370,591	-	-	-	-	-	2,370,591
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	935,319	-	-	-	-	-	935,319
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	935,319	-	-	-	-	-	935,319
TOTAL APPROPRIATIONS	3,305,910	-	-	-	-	-	3,305,910
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,305,910	-	-	-	-	-	3,305,910
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,305,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,305,910

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 118,529.55 \$ - \$ - \$ - \$ - \$ - \$ - #####

Debt Service Schedule - Principal

Carteret Redevelopment Agency

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021		2022	Thereafter
<i>Redevelopment Agency</i>									
Revenue Bonds, Series 2008A	\$ 40,000	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 1,340,000	\$ 1,610,000
Revenue Bonds, Series 2012C	105,000	110,000	110,000	115,000	120,000	125,000	125,000	3,610,000	4,315,000
Revenue Bonds, Series 2014	180,000	185,000	185,000	190,000	100,000	100,000	105,000	1,055,000	1,920,000
NJ EIT Trust & Loan - 2006B	1,961,301	2,011,763	2,060,685	2,106,670	2,151,547	2,203,395	2,251,181	11,513,467	24,298,708
Total Principal	2,286,301	2,346,763	2,395,685	2,456,670	2,416,547	2,478,395	2,531,181	17,518,467	32,143,708
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 2,286,301	\$ 2,346,763	\$ 2,395,685	\$ 2,456,670	\$ 2,416,547	\$ 2,478,395	\$ 2,531,181	\$ 17,518,467	\$ 32,143,708

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bond Rating
Year of Last Rating

Debt Service Schedule - Interest

Carteret Redevelopment Agency

If Authority has no debt X this box

		Fiscal Year Ending in						Total Interest
		2018	2019	2020	2021	2022	Thereafter	Payments Outstanding
	Adopted Budget Year 2016							
	Proposed Budget Year 2017							
	\$							
	80,138	76,738 \$	75,038 \$	72,900 \$	70,763 \$	68,388 \$	725,669 \$	1,167,933
	188,469	184,077	180,227	176,202	172,002	167,627	1,982,004	3,048,624
	66,349	61,121	56,476	50,945	47,608	43,971	235,593	560,039
	600,363	499,363	455,963	410,763	363,763	310,169	1,300,999	3,892,133
	935,319	821,299	767,704	710,810	654,136	590,154	4,244,265	8,668,729
	Total Interest Payments							
	N/A							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Total Interest Payments							
	N/A							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Total Interest Payments							
	N/A							
	Type in Issue Name							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
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	Total Interest Payments							
	N/A							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							
	Type in Issue Name							

2017
CARTERET
REDEVELOPMENT
AGENCY
(Name)

AUTHORITY
CAPITAL
**BUDGET/
PROGRAM**

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CARTERET REDEVELOPMENT AGENCY

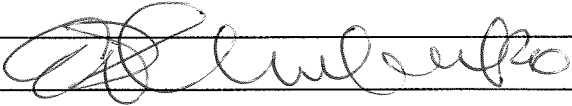
(Name)

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is hereby certified that the governing body of the Carteret Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **The CY 2017 Budget as approved does not provide for a capital budget plan for the CY 2017 for the Agency.**

Officer's Signature:			
Name:	Eric F.M. Chubenko		
Title:	Executive Director		
Address:	61 Cooke Avenue Carteret, NJ 07008		
Phone Number:	732.541.3800	Fax Number:	732.541.8925
E-mail address	carteretredevelopment@gmail.com		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

CARTERET REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

Carteret Redevelopment Agency
 For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment Agency</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Carteret Redevelopment Agency

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year					
		2017	2018	2019	2020	2021	2022
<i>Redevelopment Agency</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Carteret Redevelopment Agency

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment Agency</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	
Total 5 Year Plan per CB-4	\$ -					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**CARTERET REDEVELOPMENT AGENCY
RESOLUTION #17-3
LATE SUBMISSION OF FY2017 AGENCY BUDGET**

WHEREAS, the Carteret Redevelopment Agency is authorizing the initial submission of its FY2017 Agency Budget at the February 7, 2017 Board of Commissioners Meeting, and;

WHEREAS, the Agency needs to adopt a late budget resolution due to the fact that the Agency took additional time to prepare the submission with the new budget format that has required a great deal more information and thus had not introduced its Agency Budget by November 2, 2016;

NOW THEREFORE BE IT RESOLVED, that the Board of Commissioners of the Carteret Redevelopment Agency authorizes the FY2017 late budget submission.

**Carteret Redevelopment Agency
Certification**

Recorded Vote	Yes	No	Absent	Abstain
Anthony Neibert	X			
Chester A. Bohanek, Jr.	X			
Talisa Andrews			X	
Vincent Bellino	X			
Christopher Fiore	X			
Frank Kaskiw			X	
Hardyal Singh	X			

This is to certify that the foregoing is a true copy of a resolution passed by the governing body present at a meeting of the Carteret Redevelopment Agency held on February 7, 2017.



Eric F.M. Chubenko
Executive Director