

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS 22,884
NET VALUATION TAXABLE 2018 2,425,732,123
MUNICODE 1201

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of CARTERET, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~furnished~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, PATRICK J. DEBLASIO, am the Chief Financial Officer, License # 0675 of the BOROUGH of CARTERET, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 100 COOKE AVENUE, CARTERET, NJ 07008
Phone Number 732-541-3820 X3101
Fax Number 732-541-2884
Email Address: deblasio@carteret.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

(Email Address)

Certified by me

this _____ day of _____, 2019.

NOT APPLICABLE

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Carteret

Chief Financial Officer:

Patrick J. DeBlasio

Signature:



Certificate #:

0675

Date:

01/31/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Carteret

Chief Financial Officer:

Signature:

Not Applicable

Certificate #:

Date:

22-6001707
Fed I.D. #
BOROUGH OF CARTERET
Municipality
MIDDLESEX
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 88,260.39	\$ 2,463,959.93	

Type of Audit Required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
☐ Program Specific Audit
☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

01/31/19
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of CARTERET
County of MIDDLESEX during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 

Title CHIEF FINANCIAL OFFICER

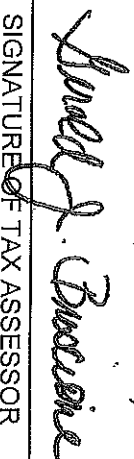
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,441,364.903


SIGNATURE OF TAX ASSESSOR
BOROUGH OF CARTERET
MUNICIPALITY
MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	11,850,174.07	
Due from (To):		
State of New Jersey		
Senior Citizens & Veterans Deductions	-	1,585.65
Receivables with Offsetting Reserves:		
Taxes Receivable	613,287.91	
Tax Title Liens Receivable	61,333.10	
Property Acquired for Taxes - Assessed Valuation	896,900.00	
Sewer Rents Receivable	253,540.62	
Tax Title Liens Receivable - Sewer	6,300.91	
Tax Title Liens Receivable - Demolition	9,609.50	
Revenue Accounts Receivable	23,945.60	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-47		
Emergency Authorization N.J.S. 40A:4-53	-	
Deferred School Taxes Payable	-	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2018**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		575,514.50
Reserve for Encumbrances		2,029,642.62
Prepaid Taxes		252,938.93
Accounts Payable		335,035.72
Sewer Overpayments		99,260.55
Tax Overpayments		126,855.62
Reserve for Library		15,127.40
Reserve for Revaluation		-
		-
		-
Subtotal		3,435,960.99
		-
Reserve for Receivables		1,864,917.64
Fund Balance		8,414,213.08
	13,715,091.71	13,715,091.71

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2018

Not Applicable
(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
BALANCE - TRUST**
Section Must Be Separ
AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Trust - CDBG Fund		
Cash	17,688.89	
CDBG Receivable	6,376.00	
Reserve for CDBG Projects		15,076.00
Reserve for Administrative Costs		-
Reserve for Rehabilitation Loans		8,988.89
Encumbrance Payable		
Due to Capital Fund		
Totals	24,064.89	24,064.89
OPEN SPACE		
Cash	986,333.01	
Encumbrance Payable		965,208.79
Reserve for Open Space Expenditures		13,302.48
Reserve for Interest Income/Other		7,821.74
Totals	986,333.01	986,333.01
TOTALS	4,123,119.29	4,123,119.29

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:.....	(1)	24,149.74
	x	<u>6,037.44</u>
	(2)	30,187.18
		25%

Municipal Public Defender Trust Cash Balance December 31, 2018:..... (3) 2,472.85

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: PATRICK J. DEBLASIO

Signature: 

Certificate #: 0675

Date: January 31, 2019

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2018
1. <u>Other-Building Inspection</u>	\$ 16,068.00	\$ 29,870.00	39,367.00	\$ 6,571.00
2. <u>Other-Municipal Alliance</u>	-			-
3. <u>Other-Parking Offenses</u>	5,118.14	278.00		5,396.14
4. _____	-			-
5. <u>Other-Off Duty Police</u>	33,418.62	751,958.99	731,242.99	54,134.62
6. <u>Other-Snow Removal</u>	30,394.86	208,991.68	163,980.31	75,406.23
7. <u>Other-Police Forfeited Funds</u>	14,635.64	11,386.55	6,756.76	19,265.43
8. <u>Other-Tax Sale Premiums</u>	819,389.48	547,000.00	664,989.48	701,400.00
9. <u>Other-Recreation Commission</u>	1,362.01	23,819.64	25,181.65	-
10. <u>Other-Recycling Trust</u>	11,133.97	21,012.31	29,793.51	2,352.77
11. <u>Other-Public Defender</u>	4,729.35	11,508.50	13,765.00	2,472.85
12. <u>Other-Unclaimed Property</u>	4,984.08			4,984.08
13. <u>Other-Uniform Fire Code</u>	57,697.02	2,845.00	525.00	60,017.02
14. <u>Other-Developer Escrow</u>	-			-
15. <u>Trust-Dev Impact-Closed</u>	-			-
16. <u>Trust-Accrued Vacation</u>	347,634.65		3,960.00	343,674.65
17. <u>Trust-Office on Aging</u>	11.00			11.00
18. <u>COAH-Non-Ref Dev Fee</u>	28,553.82			28,553.82
19. _____	-			-
20. <u>Res for Builders Escrow</u>	1,386,618.93	355,969.16	627,121.47	1,115,466.62
21. <u>Street Opening Deposits</u>	38,956.18	5,300.00	600.00	43,656.18
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 2,800,705.75	\$ 1,969,939.83	\$ 2,307,283.17	\$ 2,463,362.41

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
none								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,866,764.52	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	6,866,764.52
Cash	4,828,516.77	
Deferred Charges to Future Taxation:		
Funded	24,356,709.41	
Unfunded	44,564,675.41	
Account Receivable-NJ Green Acres	3,113,945.00	
Account Receivable-NJEIT Turnpike Sewer/Noe St	3,961,772.00	
Account Receivable-Health Wellness Center (Ord#11-16)	20,000.00	
Account Receivable-Fire Truck/Fire House(Ord#14-4)	633,000.00	
Account Receivable-Guarantee Fee (Ord#14-15)	1,200,000.00	
Account Rec-County O/S-CPAC(Ord#15-16) Noe ST(Ord#18-15)	2,750,000.00	
Account Receivable-Land Sale Proceeds (Ord#15-20)	4,446,900.00	
Account Receivable-NJEDA/Soil Safe(Ord#16-11 and #16-2)	2,237,198.41	
Account Receivable-County Land Sale(Ord#17-06)	4,500,000.00	
Account Receivable-NJDEP Passaic Valley(Ord#17-11)(Ord#18-11)	13,264,095.00	
Account Receivable-NJDOT Pershing Ave (Ord#18-12)	294,629.18	
Account Receivable-CARA (Ord#18-02)	2,700,000.00	
Due from Grant Fund	10,894.52	
Loan Payable-NJ Lake & Stream Loan Program		145,456.32
Loan Payable-NJ Green Acres		738,658.66
Loan Payable -NJEIT Turnpike Sewer Crossing		10,793,250.24
Loan Payable - Sewer Demolition Loan		112,500.00
Loan Payable-MCIA		1,057,626.40
Lease Payable-MCIA		479,217.79
General Serial Bonds		11,030,000.00
Bond Anticipation Notes		37,700,000.00
Reserve for Grant-State Green Acres		2,617,025.00
Reserve for Grant-NJEDA/Soil Safe (Ord#16-1,#16-02,#16-11)		2,237,198.41
Reserve for Loans-State Green Acres		260,625.00
Reserve for Grant-NJDEP (Ord#17-11+Ord#18-11)		6,588,055.00
Reserve for RCA - Readington		96,221.98
Reserve for MCIA Expenditures		630,722.88
Reserve for Debt Service Payments		109,406.00
Reserves-Various Other		549,309.98
Encumbrances Payable		8,170,973.52
Reserve for NJEIT Receivable		3,961,772.00
Improvement Authorizations: Funded		14,150,666.49
Improvement Authorizations: Unfunded		11,279,319.05
Capital Improvement Fund		50,803.75
Fund Balance		123,527.23
	119,749,100.22	119,749,100.22

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"	
CURRENT FUND	
Investors-Medical Claims	8,667.57
Investor Bank-Collections	8,629,073.47
Capital One-Medical Claims	50,928.84
Investors Bank-Senior Sewer Rebate	46,131.74
Investors Bank-Clearing	2,074,340.78
BCB Community Bank	2,022,626.80
URSB-Current	2,005,622.45
Total Current Fund	14,837,391.65
TRUST - DOG LICENSE	
Bank of America	14,968.58
Investors Bank	
Total Dog License	14,968.58
TRUST OTHER	
Trust	
Investors Bank-General Trust	1,385,197.20
Investors Bank-Escrow	437,641.05
Investors Bank-Escrow	677,825.57
Investors Bank-Escrow-Disbursement A/C	
Trust - Unemployment	
Investors Bank	236,359.37.
Trust - Street Opening	-
Investors Bank	43,656.18
Trust - Payroll	
Investors Bank	414,765.47
Total Trust - Other	3,195,444.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

INDEX
**MUNICIPALITIES AND COUNTIES
 FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2018
Bulletproof/Body Armor Grant-159	-	1,750.00	1,750.00			-
Clean Communities Act-159		36,338.83	36,338.83			-
Click It-Ticket It	-	5,500.00	5,500.00			-
County Historic Grant	-	600.00	600.00			-
County Arts Grant	-	1,600.00	1,600.00			-
County History Grant	-	1,700.00	80.00			1,620.00
Drunk Driving Grant	-					-
Federal FEMA-Firehouse	142,080.00		142,080.00			-
	-					-
NJEDA Hazardous Remediation-Waterfront						-
NJ Transportation Trust Fund	905,465.49		770,116.13	18,718.61		116,630.75
NJDOT-Arts District Road & Streetscape		288,019.00				288,019.00
						-
TEA-21 NJDOT Carteret Industrial Road	1,068,817.12					1,068,817.12
						-
Totals-SUB-TOTALS	2,116,362.61	335,507.83	958,064.96	18,718.61	-	1,475,086.87

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2018
	-					-
NJ Environmental Bike Path	20,000.00			20,000.00		-
Municipal Recycling Assistance	-	12,260.00	12,260.00			-
Municipal Alliance on Alcoholism & Drug	14,891.53	20,000.00	17,500.00			17,391.53
Municipal Court-DWI	-	1,994.54	1,994.54			-
						-
NJ Public Access Grant	-					-
Older American Act		24,050.00	24,050.00			-
						-
Recycling Tonnage Grant	-	27,813.49	27,813.49			-
Port Authority Security Grant	40,000.00					40,000.00
						-
Summer Food Service-159	3,221.26	14,795.22	13,701.84			4,314.64
						-
						-
	-					-
						-
Totals	2,194,475.40	436,421.08	1,055,384.83	38,718.61	-	1,536,793.04

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrance Canceled	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	5,744.14		1,750.00		2,699.97			4,794.17
Clean Communities Act	974.12		36,338.83		35,918.83			1,394.12
Click It-Ticket It	-	5,500.00			5,500.00			-
County Cultural Heritage	-							-
County History Grant		1,700.00			1,600.00			100.00
County Historic Grant	-	600.00			600.00			-
County Arts Grant-Matching Funds	-	1,600.00			1,600.00			-
Drunk Driving Enforcement								-
FEMA-Assistance to Firefighters	4,590.00							4,590.00
FEMA-Firehouse Generator	34,256.65							34,256.65
								-
Local Law Enforcement	2,879.23				2,879.23			-
Federal Coastal Zone Management	9,949.50	1,600.00						11,549.50
								-
								-
								-
								-
Totals	-	-	-	-	-	-	-	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrance Canceled	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
	-							
Municipal Recycling Assistance	-	12,260.00			12,260.00			0.00
Municipal Alliance on Alcoholism & Drug	20,624.92	5,000.00	20,000.00		27,124.92			18,500.00
								-
Municipal Court Alcohol	7,812.45	1,994.54			1,443.41			8,363.58
Multi-Jurisdictional Task Force	1,411.43				1,411.43			-
								-
NJ Transportation Trust Fund	6.75			45,375.84		32,518.51	12,864.08	-
TEA-21 NJDOT Carteret Industrial Road	1,024,603.19							1,024,603.19
NJDOT-Arts District Road & Streetscape		288,019.00						288,019.00
Older American Act	20,821.76	24,050.00			32,645.45	8,165.00		4,061.31
NJ Environmental Bike Path	20,000.00						20,000.00	-
								-
NP Program	-							-
Port Authority-Security Grant	33,441.25							33,441.25
								-
	-							-
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrance Canceled	Expended	Encumbrance Payable	Canceled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
								-
NJDEP Public Access Grant	-							-
Summer Food Service	604.79		14,795.22		8,735.54	6,664.47		(0.00)
								-
Recreation Trails	-							-
Recycling Tonnage Grant	2,254.11		27,813.49	914.63	27,813.49			3,168.74
								-
Smart Growth-Washington Ave				3,000.00		3,000.00		-
Urban Forestry								-
								-
								-
								-
								-
								-
								-
Totals	1,189,974.29	342,323.54	100,697.54	49,290.47	162,232.27	50,347.98	32,864.08	1,436,841.51

Sheet 11B

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Municipal Recycling Assistance	12,260.00	12,260.00						-
Recycling Tonnage Grant								-
Body Armor	-				1,744.03			1,744.03
Municipal Court-DWI	1,994.54	1,994.54						-
Click-It Ticket-It	5,500.00	5,500.00						-
Federal Coastal Zone Management	-							-
Drunk Driving Enforcement	-							-
Older American Act	24,050.00	24,050.00			20,965.00			20,965.00
Highway Safety Grant					12,100.00			12,100.00
NJDEP-Public Access Planning Grant								-
MV Inspection Fines	-				3,900.00			3,900.00
	-							-
								-
								-
								-
								-
								-
								-
Totals	43,804.54	43,804.54	-		38,709.03			38,709.03

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2018		XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	28,180,625.00
Paid	28,180,625.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019)		XXXXXXXXXX
	28,180,625.00	28,180,625.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	-
2018 Levy	XXXXXXXXXX	727,719.64
2018 Added Taxes		11,947.67
Interest Earned	XXXXXXXXXX	
Expended	739,667.31	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
	739,667.31	739,667.31

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2018 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	8,292,318.88
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	677,603.22
Due County for Added and Omitted Taxes	XXXXXXXXXX	147,127.08
Paid	9,117,049.18	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes		XXXXXXXXXX
	9,117,049.18	9,117,049.18

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	XXXXXXXXXX	2,717,203.00
Paid	2,717,203.00	XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX
	2,717,203.00	2,717,203.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXXXX21,107.53
State Library Aid Received in 2018	80004-02	XXXXXXXXXX4,999.00
Transfer Appropriation		
Expended	80004-09	10,979.13XXXXXXXXXX
Balance December 31, 2018	80004-10	15,127.40
	26,106.53	26,106.53

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2018	80004-03	XXXXXXXXXX
State Library Aid Received in 2018	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2018	80004-12	-
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)		
	Debit	Credit
Balance January 1, 2018	80004-05	XXXXXXXXXX
State Library Aid Received in 2018	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2018	80004-14	-
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		
	Debit	Credit
Balance January 1, 2018	80004-07	XXXXXXXXXX
State Library Aid Received in 2018	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2018	80004-16	-
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-2,600,000.00	2,600,000.00	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	14,338,834.54	14,725,043.49	386,208.95
Per attached sheet	XXXXXXX	XXXXXXX	XXXXXXX
	100,697.54	100,697.54	-
Total Miscellaneous Revenue Anticipated	80103-14,439,532.08	14,825,741.03	386,208.95
Receipts from Delinquent Taxes	80104-548,000.00	531,365.78	(16,634.22)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-XXXXXXX	XXXXXXX	XXXXXXX
(c) Addition to Library Tax	80106-27,498,010.82	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-761,518.98	XXXXXXX	XXXXXXX
	28,259,529.80	29,540,370.24	1,280,840.44
	45,847,061.88	47,497,477.05	1,650,415.17

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXX	68,919,914.73
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax	80109-00 28,180,625.00	XXXXXXX
Regional School Tax	80119-00 -	XXXXXXX
Regional High School Tax	80110-00 -	XXXXXXX
County Taxes	80111-00 8,969,922.10	XXXXXXX
Due County for Added and Omitted Taxes	80112-00 147,127.08	XXXXXXX
Special District Taxes	80113-00 2,717,203.00	XXXXXXX
Municipal Open Space Tax	80120-00 739,667.31	
Reserve for Uncollected Taxes	80114-00 XXXXXXXX	1,375,000.00
Deficit in Required Collection of Current Taxes (or	80115-00 XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 29,540,370.24	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXX	
	70,294,914.73	70,294,914.73

*These items are applicable only when there is no "Amount to be Raised by Taxation" In the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of chapter 159 insertions of revenues have been realized in cash or I have written notification of the award of public or private revenue. These insertions meet the statutory requirement N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Agree

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	45,746,364.34
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	100,697.54
Appropriated for 2018 (Budget Statement Item 9)	80012-03	45,847,061.88
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	45,847,061.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	45,847,061.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	43,734,183.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,375,000.00
Reserved	80012-10	575,514.50
Total Expenditures	80012-11	45,684,697.50
Unexpended Balances Canceled (see footnote)	80012-12	162,364.38

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	386,208.95
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,280,840.44
Unexpended Balances of 2018 Budget Appropriations	XXXXXXXXXX	162,364.38
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	2,909,181.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX
Cancel Grant Appropriated Reserves	XXXXXXXXXX	32,864.08
Cancel Accounts Payable/Other	XXXXXXXXXX	86,054.60
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	XXXXXXXXXX
Balance December 31, 2018	80013-08	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	16,634.22
Cancel State Grant Receivable		38,718.61
Required Collection of Current Taxes	80013-11	-
Interfund Advances Originating in 2018	80013-12	XXXXXXXXXX
Prior Years Tax Deduction Disallowed		20,309.59
Prior Years Tax Deduction Allowed		(4,000.00)
Refund State Tax Appeals	655.05	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	5,200,729.25	5,200,729.25

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
Clerk	2,409.52
County	
Court Reimbursements	2,167.00
Insurance Liability Reimbursements-Non Health	8,450.21
Police Car Usage Reimbursements	20,134.50
Payroll Reimbursements	113,765.00
Land Sale Proceeds	2,416,034.27
Refunds-Miscellaneous	
Telephone	
Indirect Costs Reimbursements	250,000.00
State Tax Deductions Administration Fees	3,530.25
FEMA Reimbursement	
Various Reimbursements	26,196.93
READ Reimbursements	220.00
Wedding Reimbursements	820.42
Fire Department Reimbursements	25,000.00
MCUA Sewer Reimbursement	10,353.41
Cancel Check	
Engineering Reimbursements	
Tax Sale Premiums	30,100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,909,181.51

SURPLUS - CURRENT FUND **YEAR 2018**

	Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXX 5,885,801.30
2.	XXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXX 5,128,411.78
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	2,600,000.00 XXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	XXXXXXXX
6.		XXXXXXXX
7. Balance December 31, 2018	80014-05	8,414,213.08 XXXXXXXX 11,014,213.08

ANALYSIS OF BALANCE DECEMBER 31, 2018 **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	11,850,174.07
Investments	80014-07	
Sub-Total		11,850,174.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,435,960.99
Cash Surplus	80014-09	8,414,213.08
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	-
	80014-15	8,414,213.08

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	66,137,796.54
2.	Amount of Levy Special District Taxes	82113-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	2,717,203.00
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	
		82104-00	1,277,582.62
5a.	Subtotal 2018 Levy	70,132,582.16	
5b.	Reductions due to tax appeals **		
5c.	Total 2018 Tax Levy	82106-00	70,132,582.16
6.	Transferred to Tax Title Liens	82107-00	2,124.34
7.	Transferred to Foreclosed Property	82108-00	-
8.	Remitted, Abated or Canceled	82109-00	597,255.18
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2017	82121-00	647,211.03
	In 2018	82122-00	68,122,562.62
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	150,141.08
	R.E.A.P. Revenue	82124-00	-
	Total to Line 14	82111-00	68,919,914.73
11.	Total Credits		69,519,294.25
12.	Amount Outstanding, December 31, 2018	83120-00	613,287.91
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is		98.27%
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	68,919,914.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	68,919,914.73

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	-
LESS : Proceeds from Accelerated Tax Sale	_____	
NET Cash Collected	\$ _____	N/A
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____	
NET Cash Collected	\$ _____	-
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,275.33	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	50,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	97,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Prior Year Deductions Allowed By Tax Collector	4,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	608.92
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	20,309.59
9. Received in Cash from State	XXXXXXXXXX	137,692.47
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	1,585.65	XXXXXXXXXX
	158,610.98	158,610.98

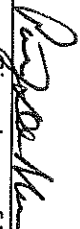
Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	50,500.00
Line 3	97,750.00
Line 4	1,750.00
Line 5	750.00
Sub-Total	150,750.00
Less: Line 7	608.92
To Item 10, Sheet 22	150,141.08

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Transferred to Tax Appeals		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018



Signature of Tax Collector

License # 724 Date 2/10/18

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	\$ _____
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	_____%
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4+6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance January 1, 2018	589,545.44		XXXXXXXXXX
A. Taxes	83102-00	528,452.69	XXXXXXXXXX
B. Tax Title Liens	83103-00	61,092.75	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXX
4. Added Taxes	83110-00		16,309.59
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00		24.07
7. Balance Before Cash Payments			590,507.57
8. Totals	605,879.10		605,879.10
9. Balance Brought Down	590,507.57		XXXXXXXXXX
10 Collected:			XXXXXXXXXX
A. Taxes	83116-00	529,390.75	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,975.03	XXXXXXXXXX
11. Interest and Costs - 2018 Tax Sale	83118-00		66.97
12. 2018 Taxes Transferred to Liens	83119-00		2,124.34
13. 2018 Taxes	83123-00		613,287.91
14. Balance December 31, 2018			XXXXXXXXXX
A. Taxes	83121-00	613,287.91	XXXXXXXXXX
B. Tax Title Liens	83122-00	61,333.10	XXXXXXXXXX
15. Totals	1,205,986.79		1,205,986.79
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9)	89.98%		

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2012.

607,023.98

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2018	84101-00	896,900.00
2. Foreclosed or Deeded in 2018	XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX
5A.	84102-00	XXXXXXXX
5B.	84105-00	XXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX
10. Contract	84110-00	XXXXXXX
11. Mortgage	84111-00	XXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXX
13. Gain on Sales	84113-00	-
14. Balance December 31, 2018	84114-00	XXXXXXXX
	896,900.00	896,900.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2018	84115-00	XXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00	XXXXXXXX
17. Collected*	84117-00	XXXXXXXX
18.	84118-00	XXXXXXXX
19. Balance December 31, 2018	84119-00	XXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2018	84120-00	XXXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00	XXXXXXXX
22. Collected*	84122-00	XXXXXXXX
23.	84123-00	XXXXXXXX
24. Balance December 31, 2018	84124-00	XXXXXXXX
	-	-

Analysis of Sale of Property:

*Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount	Amount	Amount	Balance
		Dec. 31, 2017 per Audit Report	2018 Budget	Resulting from 2018	as at Dec. 31, 2018
1.	Emergency Authorization - Municipal*				
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.					
2.					
3.					
4.					

NOT APPLICABLE

Sheet 29

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
							-
	Not Applicable						
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		80033-01	XXXXXXXXXX	11,725,000.00
Issued		80033-02	XXXXXXXXXX	
Paid		80033-03	695,000.00	XXXXXXXXXX
Outstanding, December 31, 2018		80033-04	11,030,000.00	XXXXXXXXXX
			11,725,000.00	11,725,000.00
2019 Bond Maturities - General Capital Bonds			80033-05	520,000.00
2019 Interest on Bonds *		80033-06	384,568.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX		-
Issued	80033-08	XXXXXXXXXX		-
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXXXX	
		-		-
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	384,568.76

LIST OF BONDS ISSUED DURING 2018

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

State Green Acres		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	792,911.01	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	54,252.35	XXXXXXXXXX	
Cancel-Adjusted				
Outstanding, December 31, 2018	80033-04	738,658.66	XXXXXXXXXX	
		792,911.01	792,911.01	
2019 Loan Maturities			80033-05	54,760.43
2019 Interest on Loans			80033-06	4,916.67
Total 2019 Debt Service for Green Acres Waterfront/Park Loan			80033-13	59,677.10
NJEIT TRUST/ LOANS				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	11,224,970.37	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	431,720.13	XXXXXXXXXX	
Cancelled NJEIT				
Outstanding, December 31, 2018	80033-10	10,793,250.24	XXXXXXXXXX	
		11,224,970.37	11,224,970.37	
2019 Loan Maturities			80033-11	510,387.95
2019 Interest on Loans			80033-12	158,958.74
Total 2019 Debt Service-NJEIT Trust/Loan			80033-13	669,346.69

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
-NONE-				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

MCIA-Loans		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	1,306,148.65	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	248,522.25	XXXXXXXXXX	
Outstanding, December 31, 2018	80033-04	1,057,626.40 1,306,148.65	XXXXXXXXXX 1,306,148.65	
2019 Loan Maturities			80033-05	254,867.92
2019 Interest on Loans			80033-06	38,941.92
Total 2019 Debt Service for MCIA-Loans			80033-13	293,809.84
State of NJ-Lake & Stream/Bldg Demo Loan				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	295,974.98	
Issued	80033-08	XXXXXXXXXX	-	
Paid-Lake & Stream	80033-09	15,518.66	XXXXXXXXXX	
Paid-Bldg Demo Loan		22,500.00		
Outstanding, December 31, 2018	80033-10	257,956.32 295,974.98	XXXXXXX 295,974.98	
2019 Loan Maturities			80033-11	38,330.58
2019 Interest on Loans			80033-12	2,824.38
Total 2019 Principal-Lake & Stream (175,888.11) and Bldg Demo (157,500.00)			80033-13	41,154.96
LIST OF LOANS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2018	80034-03 - -	XXXXXXXXXX -	
2019 Bond Maturities - Term Bonds	80034-04		
2019 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2018	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding, December 31, 2018	80034-09 - -	XXXXXXXXXX -	
2019 Interest on Bonds *	80034-10		
2019 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

LIST OF BONDS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
None	-01	-02		
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding Dec. 31, 2018	2019 Interest Requirement
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
#14-01 Various Improvements	11,400,000.00	04/25/14	9,400,000.00	02/01/19	2.750%	*Bonded in 2019	258,500.00	02/01/19
#11-28 Various Improvements	12,250,000.00	06/05/15	10,750,000.00	02/01/19	2.75%	*Bonded in 2019	197,083.32	02/01/19
(#16-1+11)(#12-6+7) Waterfront Improv.	15,000,000.00	10/26/16	12,550,000.00	02/01/19	2.50%	150,000.00	84,538.20	02/01/19
#17-11 Waterfront Marina-ONRR	5,000,000.00	12/28/17	5,000,000.00	02/01/19	2.75%		137,500.00	02/01/19
* Note: Bonds were issued in 2019 for Ord#14-01 and Ord#11-28								
Therefore, there is no down payment requirement								
needed for the 2019 Municipal Budget.								
Totals	43,650,000.00		37,700,000.00			150,000.00	677,621.52	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
*NONE								
Totals	-		-			-	-	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written Intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1. MCIA-Various Equipment-2013			
2. MCIA-Various Equipment-2014	21,383.55	21,383.55	641.50
3. MCIA-Various Equipment-2015	40,651.69	19,927.30	1,733.72
4. MCIA-Various Equipment-2016	62,685.20	20,081.11	2,719.30
5. MCIA-Various Equipment-2017	87,098.69	20,818.94	2,813.94
6. MCIA-Various Equipment-2017	267,398.66	49,485.51	11,213.11
7.			
8			
Interest Pre-payment			2,000.00
Total	479,217.79	131,696.41	21,121.57

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended (Encumb Cancell)	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#05-35 State Green Acres-Acq of Land	2,998.00	-				2,998.00	-	-
#09-06 Roosevelt Ave Pump/Tnpg Sanitary Sewer	1,448,747.70	92,500.00			(434.03)	1,541,681.73	-	-
#10-11 Various Capital Improvements	450.00				450.00		0.00	-
#11-09 Various Capital Improvements	34,632.76				9,210.25		25,422.51	-
#11-28 Special Improvement District-Variou		5,171.99			(64,097.60)		0.00	69,269.59
#12-02 County Open Space/Carteret Park Improv	5,615.00				5,614.93		0.07	0.00
#12-06 Marina Project-GO Bond	173.99				(4,800.00)		4,973.99	-
#13-05 Various Capital Improvements	71.00				71.00		-	-
#14-01 Various Capital Improvements	1,765.02				1,765.02		-	-
#14-04 Fire Truck/Firehouse Improvements	71,592.76				(497.83)		72,090.59	-
#14-08 Various Capital Improvements	-						0.00	-
#14-14 Acquisition/Construct CPAC Theater	149.50				(1,968.80)		2,118.30	-
#14-15 Various Capital Improvements	62,842.11				44,502.50		18,339.61	-
#15-01 Various Sewer and Stormwater Improv		17,427.22						17,427.22
#15-09 Various Capital Improvements	1,122.20				993.88		128.32	-
#15-16 Carteret CPAC Theater Project	5,196,000.00				5,000,000.00		196,000.00	0.00
#15-20 Carteret CPAC Theater Project	3,621,175.46						3,621,175.46	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended (Encumb Cancell)	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#16-02 Dev Contrib-Soil Safe-Waterfront	480,878.69	1,459,121.31					1,200,712.48	739,287.52
#16-03 Green Acres-Noe St Acquisition		114,814.23					-	114,814.23
#16-11 NJDEP Hazardous Grant-Waterfront Improv	439,138.65				78,298.26		360,840.39	-
#16-26 Various Capital Improvements	-				(246.84)		246.84	-
#16-28 Dev Contrib-200 Middlesex-Various Improv	2,592,750.00				35,000.00		2,557,750.00	-
#17-05 Various Capital Improvements	21,723.72				21,432.51		291.21	0.00
#17-06 Waterfront Improv/Property Sale	4,500,000.00						4,500,000.00	-
#17-09 Acquisition of Vehicles-MCIA	91,599.80						91,599.80	-
#17-11 Waterfront Marina Project-ONRR		668,055.00			36,815.00		0.00	631,240.00
#17-16 Various Capital Improvements	599,321.13				596,115.06		3,206.07	(0.00)
#17-19 Various Sewer & Stormwater-NJEIT		339,389.60			21,198.94		0.00	318,190.66
#18-01 Various Capital Improvements			1,266,472.00		1,138,656.71		127,815.29	-
#18-02 CARA Property Sale			3,000,000.00				300,000.00	2,700,000.00
#18-03 2018 Municipal Road Project			3,000,000.00		2,997,132.75		0.00	2,867.25
#18-11 Waterfront Marina Project-ONRR			6,676,040.00		20,250.00		0.00	6,655,790.00
#18-12 NJDOT-Pershing Avenue			1,000,000.00		969,567.42		0.00	30,432.58
#18-13 Various Capital Improvements			1,925,000.00		1,857,044.44		67,955.56	-
#18-15 County Open Space/Noe Street Park			750,000.00		750,000.00			-
#18-17 CPAC-NJ Legislative Grant			1,000,000.00				1,000,000.00	-
Total 70000-	19,172,747.49	2,696,479.35	18,617,512.00	-	13,512,073.57	1,544,679.73	14,150,666.49	11,279,319.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND **SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2018	80031-01 XXXXXXXXXX	86,803.75
Received from 2018 Budget Appropriation *	80031-02 XXXXXXXXXX	1,800,000.00
Transferred from Open Space Fund	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
Cancelled Cost of Issuance-Refunding Bonds		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Ord#18-01 Various Capital Improvements	86,000.00	XXXXXXXXXX
Ord#18-03 Municipal Road Program	150,000.00	XXXXXXXXXX
Ord#18-13 Various Capital Improvements	1,600,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	80031-05 50,803.75	XXXXXXXXXX
	1,886,803.75	1,886,803.75

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX n/a
Received from 2018 Budget Appropriation*	80030-02	XXXXXXXXXX
Received from 2018 Emergency Appropriation*	80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
Balance December 31, 2018	80030-05	XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-1 Various Capital Improv	1,266,472.00		1,266,472.00	-
#18-2 CARA/CPAC Property Sale	3,000,000.00		3,000,000.00	-
#18-3 Municipal Road Program	3,000,000.00	2,850,000.00	150,000.00	
#18-11 Waterfront Marina-ONRR	6,676,040.00		6,676,040.00	-
#18-12 NJDOT-Pershing Ave	1,000,000.00		1,000,000.00	
#18-13 Various Capital Improv	1,925,000.00		1,925,000.00	
#18-15 County Noe Street Park	750,000.00		750,000.00	
#18-17 NJ Leg Grant-CPACCounty	1,000,000.00		1,000,000.00	
Total	80032-00 18,617,512.00	2,850,000.00	15,767,512.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Notes: Ord#18-1 funded-CIF(86,000),Res Sewer Improv(386,455), Surplus(130,495) Reserve(663,522)
Notes: Ord#18-2 funded from Carteret Redevelopment Agency
Notes: Ord#18-3 funded from CIF
Notes: Ord#18-11 funded from ONRR
Notes: Ord#18-12 funded from NJDOT
Notes: Ord#18-13 funded-CIF(1,600,000),Surplus(210,000) Reserve(115,000)
Notes: Ord#18-15 funded from County Open Space
Notes: Ord#18-17 funded from NJ Legislative Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	130,495.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	100,452.73
Premium on Sale of BANS			233,074.50
Appropriated to Finance Improvement Authorizations	80029-02	340,495.00	XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2018	80029-04	123,527.23	XXXXXXXXXX
		464,022.23	464,022.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018

-NONE-

2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2019
4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

-NONE-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|----------------------|
| 1. Total Tax Levy for the Year 2018 was | <u>70,132,582.16</u> |
| 2. Amount of Item 1 Collected in 2018 (*) | <u>68,919,914.73</u> |
| 3. Seventy (70) percent of Item 1 | <u>49,092,807.51</u> |
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- | | |
|--|-------------------------------|
| 1. Cash Deficit 2017 | <u>None</u> |
| 2. 4% of 2017 Tax Levy for all purposes: | |
| Levy-- <u> </u> | = <u> </u> |
| 3. Cash Deficit 2018 | <u>None</u> |
| 4. 4% of 2018 Tax Levy for all purposes: | |
| Levy-- <u> </u> | = <u> </u> |

E. Unpaid

1. State Taxes		
2. County Taxes		NONE
3. Amounts due Special Districts		NONE
4. Amounts due School Districts for Local School Tax		NONE